U.S.-CHINA COMMISSION HEARING ON CHINA'S WTO COMPLIANCE AND INDUSTRIAL SUBSIDIES

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FOR IMMEDIATE RELEASE

Contacts: Kathy Michels (202) 624-1409 March 29, 2006 kmichels@uscc.gov

Web site: www.uscc.gov

The U.S.-China Economic and Security Review Commission will conduct a public hearing on Tuesday, April 4, 2006 on China's WTO Compliance and Industrial Subsidies.

The hearing will assess China's compliance with its World Trade Organization accession agreement on subsidies, examine what constitutes China's subsidy regime, evaluate the level of transparency of China's economic planning process, and identify how China's industrial subsidies negatively or positively affect U.S. companies, investors, and workers.

To better understand these matters, the Commission will hear from members of Congress, and representatives from the Administration and the Government Accountability Office. The Commission will also hear from experts such as C. Fred Bergsten of the Institute of International Economics, David Hartquist of the China Currency Coalition, John Magnus of TradeWins, Alan Price of Wiley Rein and Fielding LLP, Robert Baugh, a representative of the AFL-CIO, and academic authorities on China's industrial subsidies Usha Haley of the University of New Haven and Gregory Chow from Princeton University.

THE HEARING AGENDA IS ATTACHED.

What: Public Hearing on "China's WTO Compliance and Industrial Subsidies"

When: Tuesday, April 4, 2006 (9:00 am – 5:00 pm)

Room 2325 Rayburn House Office Bldg., Independence & South Capitol Where:

Avenues, NE, Washington, DC

No reservations required, space available on a first-come, first served basis.

Panelists' bios and written statements will be available on the Commission's website at www.uscc.gov Tuesday, April 4, 2006.

Visit the USCC website www.uscc.gov for transcripts of previous hearings, commissioned research reports, the Commission's annual reports to the Congress, and other information about the Commission's activities.

U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION

HEARING

China's WTO Compliance and Industrial Subsidies April 4, 2006

Room 2325 Rayburn House Office Building Independence Ave. & South Capitol Street, SW Washington, DC 20515

Hearing Co Chairs: Commissioners Michael Wessel and Peter Brookes

Tuesday, April 4, 2006

9:30 to 10:30 a.m. Panel I: Administration Perspectives on China's WTO Compliance and Use of Subsidies

- Mr. Timothy Stratford, Assistant U.S. Trade Representative, Washington, DC

10:30 to 11:30 a.m. Panel II: China's WTO Accession Agreement and U.S. Law

- Mr. Loren Yager, Director, International Trade, Government Accountability Office, Washington, DC

11:30 a.m. to 12:30 p.m. Lunch Break

12:30 to 2:00 p.m. Panel III: Chinese Economic Planning and the Role of Subsidies

- Dr. Usha C. V. Haley, Associate Professor, University of New Haven, West Haven, CT
- Dr. Gregory Chow, Professor of Economics, Emeritus, Princeton University, Princeton, NJ

2:00 to 3:30 p.m. Panel IV: Currency Manipulation as an Industrial Subsidy

- Dr. C. Fred Bergsten, Director, Institute for International Economics, Washington, DC
- Mr. David Hartquist, Member, Collier Shannon Scott PLLC, Washington, DC
- Mr. Robert Baugh, Executive Director, Industrial Union Council, AFL-CIO, Washington, DC

3:30 to 5:00 p.m. Panel V: Impact of Chinese Industrial Subsidies on U.S. Industries

- Mr. Alan Price, Partner, Wiley Rein & Fielding LLP, Washington, DC
- Mr. John Magnus, President TradeWins, LLC, Washington, DC